

**TWENTY-SECOND AMENDMENT
TO THE
KCI CORRIDOR
TAX INCREMENT FINANCING PLAN**

KANSAS CITY, MISSOURI

TIF COMMISSION APPROVAL:

<u>5/9/2023</u>	<u>5-2-23</u>
DATE:	RESOLUTION No.

CITY COUNCIL APPROVAL:

<u>6/15/2023</u>	<u>230492</u>
DATE:	ORDINANCE No.

**TWENTY-SECOND AMENDMENT
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TAX INCREMENT FINANCING PLAN**

I. Introduction

The Twenty-Second Amendment to the KCI Corridor Tax Increment Financing Plan (the “Eighteenth Amendment”) shall amend the KCI Corridor Redevelopment Plan as approved by Ordinance No. 990256 (referred to herein as the “Plan”) and subsequently amended by Ordinance No. 040618 (referred to herein as the “First Amendment”), Ordinance No. 040619 (referred to herein as the “Second Amendment”), Ordinance No. 040620 (referred to herein as the “Third Amendment”), Ordinance No. 040621 (referred to herein as the “Fourth Amendment”), Ordinance No. 050107 (referred to herein as the “Fifth Amendment”), Ordinance No. 060326 (referred to herein as the “Sixth Amendment”), Ordinance No. 080211 (referred to herein as the “Seventh Amendment”), Ordinance Nos. 090260 and 100497 (referred to herein as the “Eighth Amendment”), Ordinance No. 101007 (referred to herein as the “Ninth Amendment”), Ordinance No. 110603 (referred to herein as the “Tenth Amendment”), Ordinance No. 120485 (referred to herein as the “Eleventh Amendment”), Ordinance No. 120618 (referred to herein as the “Twelfth Amendment”), Ordinance No. 130108 (referred to herein as the “Thirteenth Amendment”), Ordinance No. 140092 (referred to herein as the “Fourteenth Amendment”), Committee Substitute for Ordinance No. 140907 (referred to herein as the “Fifteenth Amendment”), Ordinance No. 160416 (referred to herein as the “Sixteenth Amendment”), Ordinance No. 170970 (referred to herein as the “Seventeenth Amendment”), Ordinance No. 190827 (referred to herein as the “Eighteenth Amendment”), Ordinance No. 200204 (referred to herein as the “Nineteenth Amendment”), Ordinance No. 200710 (referred to herein as the “Twentieth Amendment”) and Ordinance No. 220297 (referred to herein as the “Twenty-First Amendment”).

The Twenty-First Amendment provides for (a) certain modifications to the Budget Redevelopment Project Costs identified by the Plan, (b) certain modifications to the Sources of Funds for all estimated Redevelopment Project Costs identified by the Plan, and (c) the inclusion of all conforming changes within the Exhibits to the Plan that are in furtherance of the foregoing modifications.

II. Specific Amendments

The KCI Corridor TIF Plan shall be amended as follows:

Amendment No. 1: The first paragraph of Section IV.A. of the Plan, entitled “Estimated Redevelopment Project Costs,” shall be deleted in its entirety and replaced with the following paragraph:

“A. Estimated Redevelopment Project Costs. Redevelopment Project Costs are estimated to be approximately \$280,710,355 of which an estimated \$117,347,001 will qualify as Reimbursable Project Costs. The remaining Redevelopment Project Costs will be financed through other sources that

could include State of Missouri, Platte County, Developer contributions, Impact Fees and PIAC.”

Amendment No. 2: Delete Exhibit 6 of the Plan entitled “Estimated Redevelopment Project Costs” in its entirety and replace it with Exhibit 6 “Estimated Redevelopment Project Costs,” attached hereto.

Amendment No. 3: Delete Exhibit 7 of the Plan entitled “Sources of Funds for All Estimated Redevelopment Project Costs” in its entirety and replace it with Exhibit 7 “Sources of Funds for All Estimated Redevelopment Project Costs,” attached hereto.

Amendment No. 2

Exhibit 6

Estimated Redevelopment Project Costs

EXHIBIT 6: ESTIMATED REDEVELOPMENT PROJECT COSTS					
THE KCI CORRIDOR TIF PLAN					
22nd AMENDMENT					
		I	II	III	
		ESTIMATED TOTAL PROJECT COSTS	REIMBURSABLE FROM TIF REVENUES	FUNDING FROM OTHER SOURCES	COMMENTS
COMMISSION EXPENSES					
	A. Legal	\$ 750,000	\$ 750,000	\$ -	
	B. Plan Admin, Staff Time, Misc.	460,000	460,000	-	
SUBTOTAL - TIFC Expenses		\$ 1,210,000	\$ 1,210,000	\$ -	
STREET AND PUBLIC IMPROVEMENT PROJECTS - COMPLETED					
1.	Ambassador Drive/Route 152	\$ 5,631,000	\$ 5,631,000	\$ -	
2A.	Ambassador Drive Extension	3,787,164	3,787,164	-	Extend north from Old Tiffany Springs Road to Skyview Avenue
2B.	Ambassador Drive Extension	2,800,489	2,800,489	-	Extend north from Skyview Avenue to Tiffany Springs Parkway
3A/3B	I-29/Tiffany Springs Parkway Interchange and Congress/Prairie View Intersection	12,413,313	4,989,156	7,424,156	Other Funds from MoDOT and Aviation
4A.	Old Tiffany Springs Road	1,992,960	1,992,960	-	Skyview Avenue to Ambassador Drive
4B	Old Tiffany Springs Road over 1-29	11,200,000	11,200,000		500 east of Congress to Skyview w/Overpass
4C.	Old Tiffany Springs Road	1,460,669	1,460,669	-	Ambassador Drive to Hull Avenue including the bridge
5A.	Skyview Avenue	2,246,565	2,246,565	-	North of Ambassador Dr. Extension to Tiffany Springs Pkwy
5B	Skyview Avenue	1,720,590	1,470,590	250,000	Tiffany Springs Rd to Ambassador Dr. \$250,000 Impact fees for signal, subject to
5C.	Skyview Avenue	2,142,761	2,142,761	-	South of Old Tiffany Springs Rd
5D.	Skyview Avenue	1,443,960	1,443,960	-	East of N Ambassador Drive
6A.	Green Hills Road	2,740,500	2,740,500	-	MO-152 north to 500' south of Old Tiffany Springs Rd intersection
7A.	Intersection of Old Tiffany Springs Road & Green Hills Road	2,264,850	2,264,850	-	Intersection; generally 500' in each direction
7B.	Old Tiffany Springs Road	3,220,000	3,220,000		Hull Avenue to 500' west of intersection of Green Hills Rd
9.	Old Tiffany Springs Road	1,200,000	-	1,200,000	500' east & west of Congress. Source of funding to be through Platte County
10.	Congress	1,500,000	1,000,000	500,000	North of Platte County Project. Funds provided by City Impact Fees.
11A/11B	Congress	4,100,000		4,100,000	Route 152 north to Prairie View Road. Funds provided by KCMO and Platte County.
12	Barry Road	2,700,000	1,000,000	1,700,000	Boardwalk to Ambassador; \$1.6m from Platte County Special Road District; \$1.5m PIAC
13	Old Tiffany Springs Road	2,150,000	1,000,000	1,150,000	Western entrance of Tiffany Hills Park west to the intersection of Amity; PIAC: \$400,000, Impact Fees: \$750,000
14	N Polo Drive	1,000,000	1,000,000	-	West arc of North Polo Drive: N Ambassador Avenue to Tiffany Springs Parkway

C1	NW 88th Street	425,000	-	425,000	City Funds: N Chatham Ave to southerly extension of N Beaman Court
C2	N Amity	700,000	-	700,000	City Funds: 152 to Old Tiffany Springs Road;
15A, 15B	Roundabouts on Tiffany Springs Parkway at Ambassador & Skyview	700,000	700,000		
16.	108th Street/ Shoal Creek PKWY	3,700,000	1,000,000	2,700,000	Additonal funding provided by City, County, and Developer
Barry Road/Ambassador - Extraordinary Costs resulting from above listed projects		2,173,163	2,173,163	-	Complete – These are expenditures made as part of the Barry North Center LLC Agreement
T2	Trail - T2	431,302	431,302	-	
S1, S2, S3, S4, S5, S6.	1st & 2nd Creek Sewers: Interceptors & Collectors	31,600,000	3,800,000	27,800,000	
SUBTOTAL - Construction Costs - Roads Completed		\$ 107,444,286	\$ 59,495,129	\$ 47,949,156	Estimate to be finalized by Funding Agreement(s) between TIFC & City of Kansas City
STREET AND PUBLIC IMPROVEMENT PROJECTS - UNDER CONSTRUCTION AND FUTURE PROJECTS					
6B.	Green Hills Road	4,226,250	4,226,250	-	From Old Tiffany Springs Rd. to Tiffany Springs Pkwy, including intersections
7C.	Old Tiffany Springs Road	4,600,000	4,600,000	-	Line Creek Parkway west to 500 feet east of the intersection of N Green Hills Road
7D	Old Tiffany Springs Road				
	Construction	1,732,725	1,532,725	200,000	
	Engineering	142,275	142,275		
	Soft Costs	75,000	75,000		
		1,950,000	1,750,000	200,000	
8.	Tiffany Springs Parkway	7,100,000	7,100,000	-	From Skyview east to Green Hills Rd
17.	Line Creek Parkway				From current terminus of Line Creek Parkway at Old Tiffany Springs Road to the proposed entrance of the Platte County R-III School District complex
	Construction	2,718,129	2,718,129	-	
	Engineering	335,000	335,000	-	
	Soft Costs	137,195	137,195	-	
					Soft costs include TIF Commission Admininstration, Construction Interest and Legal
	Total Line Creek Parkway	\$ 3,190,324	\$ 3,190,324	\$ -	
18.	N Green Hills Road	11,000,000	-	11,000,000	Barry Road to NW 78th ST
19.	N Green Hills Road	27,500,000	-	27,500,000	Shoal Creek Parkway to Old Tiffany Springs Road
20A.	108th Street/ Shoal Creek PKWY	15,200,000	700,000	14,500,000	N Platte Purchase Drive to N Green Hills Road
20B.	108th Street/ Shoal Creek PKWY	32,000,000	-	32,000,000	N Green Hills Road to N Congress Avenue
21.	Northland Sports Complex				
	Site, Playing Fields, Fencing & Lighting	10,793,135	-	10,793,135	
	Storm Water Detention	1,510,000	1,510,000	-	
	Sidewalk Improvements	1,646,000	1,646,000	-	
	Road Improvements	2,643,000	2,643,000	-	TIF costs including drives, drive curbs, East access road and signage.

	Parking	692,000	-	692,000	
	Seating	700,000	-	700,000	
	Buildings	6,413,000	-	6,413,000	
					TIF costs including demotion, new electric service, relocate existing overhead power line, sanitary sewer main extension, water main extension, lighting along roads, mass excavation and earthwork, retaining walls, storm sewer, erosion and sediment control and water service.
	Sitework and Utilities	5,911,000	4,729,000	1,182,000	
	Contingency	1,789,859	873,000	916,859	
		2,671,000	1,414,000		
	Miscellaneous Site Features			1,257,000	TIF costs include landscaping, irrigation, sod, pedestrian bridge and entry monuments.
	Soft Costs	5,129,006	2,755,000	2,374,006	TIF costs include allocation for public work including design/reimbursables, mobilization, general conditions, bonds/insurance.
	Land Costs	2,150,000	1,430,000	720,000	TIF costs include allocation for public streets, sidewalks, etc.
	Total Northland Sports Complex	\$ 42,048,000	\$ 17,000,000	\$ 25,048,000	
Traffic Signal	NW Skyview Ave at N Ambassador Drive	300,000	300,000	-	Traffic signal at NW Skyview Ave at N Ambassador Drive
Traffic Signal	NW Skyview Ave at Old Tiffany Springs Road	300,000	300,000	-	Traffic signal at NW Skyview Ave at Old Tiffany Springs Road
Traffic Signal	Old Tiffany Springs Road at Ambassador Drive	400,000	400,000	-	Traffic signal at Old Tiffany Springs Road at Ambassador Drive
T1, T1B, T3, T3B, T4, T6, T7.	Trails - T1, T1B, T3, T3B, T4, T6, T7	8,142,846	3,904,596	4,238,250	
					Federal grants for T1, T1B, T3, T3B, T4, T6, T7
SUBTOTAL - Construction Costs - Roads Under Construction and Future Projects		\$ 157,957,420	\$ 43,471,170	\$ 114,486,250	
SUBTOTAL - Construction Costs - All Projects		\$ 265,401,706	\$ 102,966,299	\$ 162,435,406	
Engineering Costs					
	Project 1	\$ 502,000	\$ 502,000	\$ -	
	Project 2A & 2B	675,000	675,000	-	
	Project 3A/3B	1,502,791	1,140,844	361,948	Other sources include Aviation
	Project 4A & 4C	331,851	331,851	-	
	Project 4B	918,447	918,447	-	
	Project 5A	230,000	230,000	-	
	Project 5B	229,410	229,410	-	
	Project 5C & 5D	343,431	343,431	-	
	Project 6A	326,000	326,000	-	
	Project 6B	319,200	319,200	-	
	Project 7A	265,419	265,419	-	
	Project 7B	210,000	210,000		

	Project 7C	265,650	265,650		
	Project 8	852,000	852,000	-	
	Project 16	300,000	-	300,000	Design completed, funded through Impact Fees
	Proejct 20A	1,000,000	1,000,000		
	Trails - T1, T3B, T4	180,000	-	180,000	PIAC funds
	Trails - T2, T3	244,000	158,000	86,000	PIAC funds
	Contingency	2,500,000	2,500,000	-	
Right of Way/ Utility Relocation	Project 6A - KCPL ROW/Utility Relocation	578,450	578,450		
	Project 7A - KCPL ROW/ Utility Relocation	785,000	785,000		
Legal Fees		705,000	705,000	-	
Construction Period Interest		360,000	360,000	-	
SUBTOTAL - Soft & Other Costs		\$ 13,623,649	\$ 12,695,702	\$ 927,948	

KCI CORRIDOR COSTS APPROVED BY TIFC 11/12/05

Design Work for Ambassador Drive Extension - Phase 1 & 2	\$ 239,799	\$ 239,799	-	
Tiffany Springs Parkway Interchange Design & Traffic Study	44,100	44,100	-	
Waterline Design & Construction	116,864	116,864	-	From just north of 152 to Old Tiffany Springs Road
Ambassador Drive Interchange - Consultant	10,000	10,000	-	TranSystems
TIF Administrative Costs	34,000	34,000	-	
Contingency	30,237	30,237	-	
SUBTOTAL	\$ 475,000	\$ 475,000	\$ -	

TOTAL \$ 280,710,355 \$ 117,347,001 \$ 163,363,354

In addition, the Commission has determined that those planning and special service expenses of the Commission which cannot be directly attributable to a particular project are nonetheless reasonable and necessary for the operation of the Commission and are incidental costs to the project. These incidental costs will be recovered by the Commission from the Special Allocation Fund in an amount not to exceed five percent (5%) of the TIF Revenue paid annually into the fund.

Note: Cost figures for road design and construction includes allowance for bike trails, except, the costs to construct trails for Projects 2A,2B,4A,4C,5C, 5D and 7B has been separately identified as the cost to construct Trail T1, T2, T3. Pending action by the City Council, trails may be constructed off-street.

Note: Cost figures for engineering costs for Projects 2A, 2B, 3A, 3B, 4A, 4B, 4C, 5A, 5B, 5C, 5D, 6A, 6B, 7A, 7B, 7C, T2 and Sewers include reimbursable costs for developer's project management fees related to engineering design.

Note: Cost figures for construction costs for Projects 2A, 2B, 4A, 4C, 5A, 5B, 5C, 5D, 6A, 6B, 7A, 7B, 7C, 7D, 14, 17, C1, C2, T2 and Sewers include reimbursable costs for developer's project management fees related to construction.

Note: Cost figures for projects 7D, 12, 13, 14, 15A, 15B, 16, 17, 18, 19, 20A/B, 21 and Traffic Signals include reimbursable costs for construction, engineering, and developer's project management fees.

Trails: T1 - KCI Corridor Seg 1 (Skyview to Tiffany Springs); T1B - KCI Corridor Seg 2 (Tiffany Springs Parkway to 102nd Street); T2 - Route 152 Seg 5 (Behind Tiffany Sq. Mkt. Center); T3 - Route 152 Seg 6/7 (Along 152 from Ambassador to Line Creek); T3B - Route 152 Seg 8 (Line Creek to Platte Purchase); T4 - Route 152 Seg 4 (North on Congress then East to 29 along NW Donovan Dr.); T6 - Route 152 Seg 3 (Congress west to Amity); T7 - Route 152 Seg 2(Amity west to Childress).

① Completed Projects include actual dollars certified to date where available.

7B	N Platte Purchase Drive	2700	\$ 3,787,000.00
	Water Main Extension (Transmission)	2700	971,000.00
			\$ 4,758,000.00
7C	N Platte Purchase Drive	2700	\$ 3,787,000.00
	Water Main Extension (Transmission)	2700	971,000.00
			\$ 4,758,000.00

\$ 3,787,000.00	
<u>971,000.00</u>	N Platte Purchase Drive from Tiffany Springs Parkway to Platte Purchase Park entrance
\$ 4,758,000.00	

\$ 3,787,000.00	
<u>971,000.00</u>	N Platte Purchase Drive from Platte Purchase Park entrance to Shoal Creek Parkway
\$ 4,758,000.00	

Amendment No. 3

Exhibit 7

Sources of Funds for All Estimated Redevelopment Project Costs

A. Source of Funds for All Estimated Redevelopment Project Costs

Estimated Amount of Reimbursable Costs from Economic Activity Taxes within proposed Redevelopment Project Areas	\$117,347,001
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Estimated Private Investment and other Public Sources within proposed Redevelopment Project Area	<u>\$163,363,354</u>
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TOTAL	\$280,710,355
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B. Bonds

The total estimated amount of Economic Activity Taxes over twenty-three years available to reimburse project costs is \$117,347,001. The Commission may dedicate part or the entire amount to help support the issuance of bonds to defray the cost of the projects.



Legislation Text

File #: 230492

ORDINANCE NO. 230492

Accepting the recommendations of the Tax Increment Financing Commission of Kansas City, Missouri as to the 22nd Amendment to the KCI Corridor Tax Increment Financing Plan and approving the 22nd Amendment to the KCI Corridor Tax Increment Financing Plan.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the “Act”), and Ordinance No. 545556 adopted on November 24, 1982, as amended by Committee Substitute for Ordinance No. 911076 adopted on August 29, 1991, by Ordinance No. 100089 adopted on January 28, 2010, by Ordinance No. 130986 adopted on December 19, 2013 and by Committee Substitute for Ordinance No. 140823 adopted on June 18, 2015 (collectively, the “Enabling Ordinances”) the City Council of Kansas City, Missouri created the Tax Increment Financing Commission of Kansas City, Missouri (the “Commission”); and

WHEREAS, on March 11, 1999, the City Council of Kansas City, Missouri (the “Council”) passed Ordinance No. 990256, which accepted the recommendations of the Commission and approved the KCI Corridor Tax Increment Financing Plan (the “Redevelopment Plan”) and designated the Redevelopment Area described therein to be an Economic Development Area (the “Redevelopment Area”); and

WHEREAS, the Redevelopment Plan has since been amended twenty-one (21) times by No. 040618, Ordinance No. 040619, Ordinance No. 040620, Ordinance No. 040621, Ordinance No. 050107, Ordinance No. 060326, Ordinance No. 080211, Ordinance Nos. 090260, 100497, Ordinance No. 101007, Ordinance No. 110603, Ordinance No. 120485, Ordinance No. 120618, Ordinance No. 130108, Ordinance No. 140092, Committee Substitute for Ordinance No. 140907, Ordinance No. 160416, Ordinance No. 170970, Ordinance No. 190827, Ordinance No. 200204, Ordinance No. 200710 and Ordinance No. 220297; and

WHEREAS, a 22nd Amendment to the Redevelopment Plan (“22nd Amendment”) was proposed to the Commission and the Commission, having been duly constituted and its members appointed, after proper notice was given, met in public hearing on May 9, 2023, and after receiving the comments of all interested persons and taxing districts, closed the public hearing, approved the 22nd Amendment to the Redevelopment Plan and recommended that the City Council do the same; and

WHEREAS, the 22nd Amendment to the Redevelopment Plan provides (a) certain modifications to the Budget Redevelopment Project Costs identified by the Plan, (b) certain modifications to the Sources of Funds for all estimated Redevelopment Project Costs identified

by the Plan, and (c) the inclusion of all conforming changes within the Exhibits to the Plan that are in furtherance of the foregoing modifications; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Commission concerning the 22nd Amendment as set forth in Resolution No. 5-2-23, are hereby accepted and the 22nd Amendment is hereby approved and adopted as valid.

Section 2. That all terms used in this ordinance, not otherwise defined herein, shall be construed as defined in Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act").

Section 3. That the Council hereby finds that:

- (a) The findings of the Council in Ordinance Nos. by Ordinance No. 990256, Ordinance No. 040618, Ordinance No. 040619, Ordinance No. 040620, Ordinance No. 040621, Ordinance No. 050107, Ordinance No. 060326, Ordinance No. 080211, Ordinance Nos. 090260, 100497, Ordinance No. 101007, Ordinance No. 110603, Ordinance No. 120485, Ordinance No. 120618, Ordinance No. 130108, Ordinance No. 140092, Committee Substitute for Ordinance No. 140907, Ordinance No. 160416, Ordinance No. 170970, Ordinance No. 190827, Ordinance No. 200204, Ordinance No. 200710 and Ordinance No. 220297 with respect to the Redevelopment Plan are not affected by the 22nd Amendment and apply equally to the 22nd Amendment;
- (b) The Redevelopment Area, as amended, is an economic development area, as a whole, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of the Redevelopment Plan, as amended, by the 22nd Amendment;
- (c) The Redevelopment Plan, as amended by the 22nd Amendment, includes a detailed description of the factors that qualify the Redevelopment Area as an economic development area and an affidavit as required by Section 99.810.1(1), RSMo;
- (d) The Redevelopment Plan, as amended by the 22nd Amendment, conforms to the comprehensive plan for the development of the City as a whole;
- (e) The areas selected for Redevelopment Projects described by the Redevelopment Plan, as amended by the 22nd Amendment, include only those parcels of real property and improvements therein which will be directly and substantially benefited by the Redevelopment Project improvements;

- (f) The estimated dates of completion of the respective Redevelopment Projects and retirement of obligations incurred to finance Redevelopment Project Costs, have been stated in the Redevelopment Plan, as amended by the 22nd Amendment, and are not more than 23 years from the passage of any ordinance approving each applicable Redevelopment Project authorized by the Redevelopment Plan and located within the Redevelopment Area, as amended;
- (g) A plan has been developed for relocation assistance for businesses and residences;
- (h) The 22nd Amendment does not alter the cost benefit analysis attached to the Redevelopment Plan showing the impact of the Redevelopment Plan, as amended, on each taxing district which is at least partially within the boundaries of the Redevelopment Area has been prepared in accordance with the Act;
- (i) The 22nd Amendment does not include the initial development or redevelopment of any gambling establishment; and
- (j) A study has been completed and the findings of such study satisfy the requirements provided under Section 99.810.1, RSMo.

Section 4. That the Commission is authorized to issue obligations in one or more series of bonds secured by the Special Allocation Fund(s) established in connection with each Redevelopment Project described by the Redevelopment Plan to finance Redevelopment Project Costs and subject to any constitutional limitations, to acquire by purchase, donation, lease or eminent domain, own, convey, lease, mortgage, or dispose of, land or other property, real or personal, or rights or interests therein, and grant or acquire licenses, easements and options with respect thereto, all in the manner and at such price the Commission determines, to enter into such contracts and undertake all such further actions as are reasonably necessary to achieve the objectives of the Redevelopment Plan, as amended, pursuant to the power delegated to it in the Enabling Ordinances. Any obligations issued to finance Redevelopment Project Costs shall contain a recital that they are issued pursuant to Sections 99.800 through 99.865, RSMo, which recital shall be conclusive evidence of their validity and of the regularity of their issuance.

Section 5. That pursuant to the provisions of the Redevelopment Plan, as amended, the Council approves the pledge of all payments in lieu of taxes and economic activity taxes generated within Redevelopment Projects that are deposited into the Special Allocation Fund(s) established in connection with each Redevelopment Project described by the Redevelopment Plan to the payment of Redevelopment Project Costs, and authorizes the Commission to pledge such funds on its behalf.

Approved as to form:



Emalea Black

Associate City Attorney

Ordinance
230492



Authenticated as Passed


Quinton Lucas, Mayor


Marilyn Sanders, City Clerk

JUN 15 2023

Date Passed