

**TWENTY-FIRST AMENDMENT
TO THE
KCI CORRIDOR
TAX INCREMENT FINANCING PLAN**

KANSAS CITY, MISSOURI

CITY COUNCIL APPROVAL:

DATE: 4/14/22 ORDINANCE No. 220297

**TWENTY-FIRST AMENDMENT
TO THE
KCI CORRIDOR
TAX INCREMENT FINANCING PLAN**

I. Introduction

The Twenty-First Amendment to the KCI Corridor Tax Increment Financing Plan (the “Twenty-First Amendment”) shall amend the KCI Corridor Redevelopment Plan as approved by Ordinance No. 990256 (referred to herein as the “Plan”) and subsequently amended by Ordinance No. 040618 (referred to herein as the “First Amendment”), Ordinance No. 040619 (referred to herein as the “Second Amendment”), Ordinance No. 040620 (referred to herein as the “Third Amendment”), Ordinance No. 040621 (referred to herein as the “Fourth Amendment”), Ordinance No. 050107 (referred to herein as the “Fifth Amendment”), Ordinance No. 060326 (referred to herein as the “Sixth Amendment”), Ordinance No. 080211 (referred to herein as the “Seventh Amendment”), Ordinance Nos. 090260 and 100497 (referred to herein as the “Eighth Amendment”), Ordinance No. 101007 (referred to herein as the “Ninth Amendment”), Ordinance No. 110603 (referred to herein as the “Tenth Amendment”), Ordinance No. 120485 (referred to herein as the “Eleventh Amendment”), Ordinance No. 120618 (referred to herein as the “Twelfth Amendment”), Ordinance No. 130108 (referred to herein as the “Thirteenth Amendment”), Ordinance No. 140092 (referred to herein as the “Fourteenth Amendment”), Committee Substitute for Ordinance No. 140907 (referred to herein as the “Fifteenth Amendment”), Ordinance No. 160416 (referred to herein as the “Sixteenth Amendment”), Ordinance No. 170970 (referred to herein as the “Seventeenth Amendment”), Ordinance No. 190827 (referred to herein as the “Eighteenth Amendment”), Ordinance No. 200204 (referred to herein as the “Nineteenth Amendment”) and Ordinance No. 200710 (referred to herein as the “Twentieth Amendment”).

The Twenty-First Amendment provides for (a) certain modifications to the Budget Redevelopment Project Costs identified by the Plan, (b) certain modifications to the Sources of Funds for all estimated Redevelopment Project Costs identified by the Plan, and (c) the inclusion of all conforming changes within the Exhibits to the Plan that are in furtherance of the foregoing modifications.

II. Specific Amendments

The KCI Corridor TIF Plan shall be amended as follows:

Amendment No. 1: The first paragraph of Section IV.A. of the Plan, entitled “Estimated Redevelopment Project Costs,” shall be deleted in its entirety and replaced with the following paragraph:

“A. Estimated Redevelopment Project Costs. Redevelopment Project Costs are estimated to be approximately \$279,149,355 of which an estimated \$115,786,001 will qualify as Reimbursable Project Costs. The remaining Redevelopment Project Costs will be financed through other sources that could include State of Missouri, Platte County, Developer contributions, Impact Fees and PIAC.”

Amendment No. 2: Delete Exhibit 6 of the Plan entitled “Estimated Redevelopment Project Costs” in its entirety and replace it with Exhibit 6 “Estimated Redevelopment Project Costs,” attached hereto.

Amendment No. 3: Delete Exhibit 7 of the Plan entitled “Sources of Funds for All Estimated Redevelopment Project Costs” in its entirety and replace it with Exhibit 7 “Sources of Funds for All Estimated Redevelopment Project Costs,” attached hereto.

Amendment No. 2

Exhibit 6

Estimated Redevelopment Project Costs

Amendment No.

Exhibit 7

Sources of Funds for All Estimated Redevelopment Project Costs

A. Source of Funds for All Estimated Redevelopment Project Costs

Estimated Amount of Reimbursable Costs from Economic Activity Taxes within proposed Redevelopment Project Areas	\$115,786,001
Estimated Private Investment and other Public Sources within proposed Redevelopment Project Area	\$ <u>163,363,354</u>
TOTAL	\$279,149,355

B. Bonds

The total estimated amount of Economic Activity Taxes over twenty-three years available to reimburse project costs is \$115,786,001. The Commission may dedicate part or the entire amount to help support the issuance of bonds to defray the cost of the projects.